
Suzuki hints at hiking stake in Indian bike JV

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BS reported that Suzuki Motor Corporation of Japan which owns 74% in its Indian two wheeler venture Suzuki Motorcycle India has indicated that it plans to increase its stake in the company. Currently, the remaining 26% equity is owned by Mr Satya Sheel MD family of SMIPL's.

Mr Katsumi Takata joint MD of SMIPL at the launch of the company's first super premium motorcycle brands Hayabusa and Intruder M 1800 R said that "Internal discussions are on to raise our stake. No more comments."

With the launch of these brands, SMIPL became the third motorcycle company after Yamaha and Italian premium motorcycle major Ducati to roll out high end super performance motorcycles in the country.

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