
CCIA proposes measure on cutting export tax on coke

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It is reported that China Coking Industry Association will submit a proposal to relevant government department for lowering the temporary coke export tariff from 40% to 25%.

Insiders said the CCIA has summoned coke associations in Shanxi, Hebei and Shandong, and coke producers including China Coal & Coke Holdings to discuss the current setbacks and nailed down six measures to expand the market and adjust industrial structure. Those measures include lowering the export tariffs for coke and chemical products, increase export rebates on deep-processing products, subsidize enterprises supply coal gas to households, and establish the coking coal- coke-steel price pegging mechanism.

One insider was cited as said "The proposal will submit not only to the State Council and ministries in charge, but also to local economic and trade departments in provinces where coke enterprises exist."

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