
NTPC, Damodar Valley Corp mulls JV with Lafarge

Wednesday, 17 Dec, 2008

It is reported that NTPC and Damodar Valley Corporation are in talks with Lafarge, the cement manufacturing company to set up manufacturing units in the locality of their power projects in order to meet the government's mandate of complete utilization of the produced fly ash. The companies are mulling to set up separate JV's with Lafarge for the purpose.

Shree Cement and ACC have responded to NTPC's tender inviting interest to set up JV's for manufacturing cement as well. However, the cement companies are not very keen on establishing manufacturing facilities near pit-head power stations like Sipat and Vindhyachal, where there is not much of construction activity going on while Badarpur and Barh project sites have drawn interest due to proximity to urban areas.

For more news visit at www.steelguru.com