
Downsizing deals - SKF India and Trinity declare closures

Monday, 15 Dec, 2008

SKF India and Trinity Engineering, makers of auto components has announced that block closures at their Pune plant as their products' demand has fallen sharply over the last two months.

While SKF India would be out of operations for 10 days beginning December 22nd, Trinity Engineering pulled down its shutters on December 10th for six days. There are more than 1,000 permanent workers at SKF India's plant at Chinchwad near.

However, the company, which already cut around 300 jobs since October had recently shut its auto components division for a few days following sharp fall in demand. SKF India, which has a presence in more than 70 countries, manufactures bearings and other auto components at its Chinchwad plant.

For more news visit at www.steelguru.com