
Indian power ministry moots CRGO plant in India

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BL reported that Indian power ministry has mooted a proposal with the steel ministry for the setting up of a facility for domestic production of CRGO steel that is used in the manufacture of power equipment like transformers and large generators.

As per report, the facility would either be set up by SAIL or a private sector steel company. Having an indigenous production of CRGO steel has become crucial as at present the entire requirement of about 0.18 million is being imported with the availability and price of this crucial raw material becoming increasingly uncertain.

However, Mr Sunil More DG of Indian Electrical and Electronics Manufacturers Association said that “The proposal is at present only in the concept stage and the economic feasibility is being worked out.”

IEEMA said that “Demand for CRGO is expected to cross 0.2 million tonnes by 2011-12. In view of the emerging demand for the material, the country needs to plan its supply and availability.”

(Sourced from Business Line)

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