
Downsizing deal - Kaiser Aluminum closes Okla plant

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It is reported that California based Kaiser Aluminum Corporation plans to close its Tulsa in Okla, plant and scale back operations at its facility at Bellwood in Virginia affecting a combined 170 employees.

Kaiser said that the moves are a result of deteriorating economic and market conditions. The company expects to take a resulting Q4 charge of USD 6 million to USD 10 million.

According to Capital, IQ about 45 employees at the Tulsa facility and 125 employees at the Bellwood facility will be affected. The company employs about 2,600 people. The two facilities produce tube and rod as well as bar products for general engineering uses.

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