
Libya and Russia JV to build power plant in Ghana

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It is reported that Ghana is to benefit from a Russia-Libya JV project to build power plants.

Russian state owned Technopromexport has announced in Moscow that the Russian power plant builder and Libya's African Investment Portfolio have teamed up to form Laptechno-Power which will build and operate power facilities in Ghana, Libya, Uganda, Algeria, Egypt, Yemen and Namibia.

Technopromexport said that the construction of the facilities will be financed by Libya African Investment Portfolio, which will manage USD 6.73 billion for the projects in total. It said that "Top priority projects for Laptechno-Power will be the construction of a 1250km electric transmission line with a capacity of 400 kW in Libya and a 300 MW hydro power plant on the Blue Nile River in Uganda."

Technopromexport builds hydroelectric, thermal, geothermal and diesel power plants, and power transmission lines in 50 countries.

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