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## Slowdown signs - Aldar JV firm announces 200 job losses

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Arabian Business reported that Aldar Laing O'Rourke, a JV between Abu Dhabi's largest property developer and a UK construction company, is cutting more than 200 jobs. The JV was established in 2006 to undertake the management and delivery of the Al Raha Beach development in Abu Dhabi, a mixed use waterfront development stretching 11 kilometer which will become home to 120,000 residents.

Mr Christopher Wilkinson MD of Aldar Laing O'Rourke said that "In an environment like this, you have to be lean and agile. We've got plenty of work, but we don't think we are going to have the dramatic growth we were expecting."

It may be noted that the announcement comes as thousands of people working in the real estate and construction industries in Dubai have already been made redundant from high profile companies including Nakheel and Damac.

Mr Wilkinson also informed that Aldar Laing O'Rourke employed about 1,900 people on its professional staff, including surveyors and engineers, from which the 200 jobs would be cut. He added the economic environment required closer attention to costs and a more deliberate approach.

(Sourced from: [arabianbusiness.com](http://arabianbusiness.com))

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