
CLP Group to invest INR 6,000 crore in Jhajjar power plant

Monday, 12 Jan, 2009

Projects today reported that CLP Group will invest INR 6,000 crore for developing a 2x660 MW thermal power project at Jhajjar in Haryana. The project is being funded by a group of banks led by IDBI with the debt equity ratio of 70:30.

As per report, the company has floated a SPV, Jhajjar Power, for implementing the project. The first unit of the plant will be commissioned in December 2011 and the second one in May 2012.

However, Haryana will get 90 per cent of the power generated at the plant and the remaining 10% will be supplied to Delhi. The foundation for the plant will be laid by Mr Bhupinder Singh Hooda CM of Haryana in Jhajjar on January 10th.

Turbines and generators for the plant will be sourced from Chinese companies DongFang and Harbin. The coal for the project will come from the Central Coal Fields.

(Sourced from Projects today)

For more news visit at www.steelguru.com