
Yilgarn steps up fight on Midwest rail plan

Tuesday, 10 Feb, 2009

ABC news reported that the Chinese backed company behind a multibillion dollar rail development plan for the Midwest region of Western Australia has denied the proposal's dead in the water.

Yilgarn Infrastructure wants to build an iron ore rail network in the Midwest ahead of another Japanese backed group, which already has the Government's support.

Yilgarn claims to have USD 2 billion from a Chinese bank to build an iron ore rail system in the Midwest, but the Premier said that the Japanese backed group Oakajee Port and Rail have won a tender to build the region's port and rail.

Mr John Saunders Yilgarn boss said that tender process was about the port not the rail and he wants to educate the Government. He said that "The Premier is probably not yet fully informed by various elements of the bureaucracy I would suppose he's not fully informed or accurately informed about the RFD process for Oakajee port. Yilgarn is not just going to sit back and take an outcome which is not commercial, which is not in accord with due and equitable process and not in the interest of the shareholders, the taxpayers of Western Australia, the shareholders of OPR or the shareholders of yilgarn."

Mr Saunders said that his backers and shareholders will fight tooth and nail to be heard.

(Sourced from ABC news)

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