
Slowdown signs - No takers for Mumbai Metro Phase-II

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Projects Today reported that Mumbai Metropolitan Region Development Authority's INR 6,192 crore Phase II of the Mumbai Metro has been hit hard due to the ongoing credit crunch.

As per report none of 7 short listed bidders participated in the financial bids that were closed on February 13th 2009. Now, the Maharashtra government has postponed the submission date to March 16th 2009.

Earlier, the bidding dates were extended as the State Government estimated cost of the 32.7 kilometer elevated line at INR 7,660 crore was considered very low by several bidders. Many bidders estimated the project cost at around INR 12,000 crore. Phase II project route stretch from Charkop to Bandra to Mankhurd.

However, the 7 short listed pre qualified bidders were

1. GE India, L&T, CA IDPL consortium
2. RIL Siemens Gammon consortium
3. TATA Power, Mitsubishi-TATA Realty's Pioneer Infrastructure consortium
4. GVK-Bombardier-YTL consortium
5. Essar-Alstom consortium
6. IL&FS-Soma Constructions-Punj Lloyd consortium
7. Reliance Energy SNC Lavalin consortium

(Sourced from Projects today)

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