
GIPI steel pipe project in Sohar on schedule

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Times of Oman reported that Mr J Y Jeong president and Mr Y K Shin, VP of POSCO Steel Services & Sales Company have visited Gulf International Pipe Industry at Sohar Industrial Estate.

Mr Jeong expressed his delight in seeing the shareholders vision coming to life and for witnessing that the project has remained on the right path to commence production in October 2009.

GIPI is at the peak stage of the project, which entails setting up an 8 to 24 inches ERW carbon steel pipe mill, coating and threading capabilities at Sohar Industrial Estate with annual capacity of 250,000 tonnes per year during the first phase of the project.

The state of the art plant and coating buildings are largely completed by JK Engineering and MBM contractors whilst the machine installation works by Milltech of Korea have commenced. The site office building being constructed by Dawood Engineering is also progressing very well.

Mr Abdullah bin Salim Al Salmi chairman of GIPI said that "The development on the site was impressive and it was really encouraging to see things happening in reality."

He was overwhelmed with the progress made. All the shareholders expressed their full commitment and support for the project.

The shareholders of GIPI are Oman Investment Corporation, Golden Dunes Investments, Gulf Investment Corporation, POSCO Steel Services and Sales Company and Arkan Group LLC.

(Sourced from Times of Oman)

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