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## **World chromium industry will get worst by March - Report**

*Friday, 13 Feb, 2009*

Turkish Yildirim Group forecasts that world chromium industry will reach the bottom by March 2009.

The first spring month is the point till which chromium demand, production volumes, and prices will fall and after which the prices growth can be expected due to increasing demand and low production volumes.

In whiter the price of the pound of high carbon ferrochromium was USD 1.2 to USD 1.65. By July the price can rise to USD 2.35 to USD 3.25.

Russian analytical company SOGRA said that the majority of the analysts believe that the average price in 2009 will be USD 2 to USD 2.5 per pound.

(Sourced from SOGRA)

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