
Buyers swoop on Dalrymple Bay Coal Terminal

Monday, 02 Mar, 2009

The News reported that BABCOCK & Brown Infrastructure has finally confirmed that potential buyers for up to 100% of its Dalrymple Bay Coal Terminal are circling.

BBI would prefer to sell only 49% of the huge coal port near Mackay in central Queensland. But a consortium of Queensland coalminers are hoping BBI's struggle with its debt and their belief that they can afford to pay more than other potential bidder will allow them to take full control of the operation.

BBI, which reported a net loss for the December half of USD 245.8 million, this week, sold 58% of New Zealand's Powerco to the Queensland Investment Corporation.

(Sourced from www.news.com)

For more news visit at www.steelguru.com