
Jiugang Hongxing 2008 net down by 96% YoY

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It is reported that Jiugang Hongxing Iron & Steel Co, of which Jiuquan Steel is the biggest shareholder, report its 2008 net profit fell 95.67% from a year ago.

Net profit in 2008 of the mill posts at CNY 34.6 million with business income registering at CNY 32.5 billion up by 45.78% from the year earlier. Earnings per share stand at RMB0.05.

(Source: Shihua Financial Information)

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