
DSI wins its largest infrastructure, water & power project

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Drake & Scull International has revealed that it has been awarded its largest ever infrastructure, water and power project.

According to a company statement released early last Monday, the project is a 65 tonnes district cooling plant in Durrat Al Bahrain, valued at a total AED 596 million which DSI will design and build. The scheme comprises 2 plants, the first of which will hold 65 tonnes of refrigeration and is DSI's largest IWP project to date.

Mr Tawfiq Abu Soud ED of IWP said that the scope of the project also includes reticulation pipe work, an energy transfer station and all metering systems.

Mr Soud said that "We have big plans for the future following today's listing and project announcement."

He said that "We are already working on over 35 projects, worth in excess of AED 5 billion, across Dubai, Abu Dhabi and the greater MENA region. As both time and our shares begin to mature, we will continue to expand and launch new projects."

He added that beginning in September 2009, the project will take 5 years to complete and will serve the entire Durrat Al Bahrain community.

Drake which specializes in mechanical, engineering and plumbing businesses will list 8th months after it raised around USD 322 million in its flotation.

(Sourced from arabianbusiness.com)

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