
Indian domestic steel prices show modest dip

Wednesday, 18 Mar, 2009

The domestic Indian steel prices continued to fall on March 17th 2009 but at a modest pace. The Indian Long Product Price Index ILPPI dropped by 10 points. Whereas Indian Flat Product Price Index IFPPI dipped by 3 points. The overall Indian Steel Price Index INDSPI plummeted by 6 points.

Class	16-Mar	17-Mar	Change
ILPPI	6607	6597	-10
IFPPI	6648	6645	-3
INDSPI	6627	6620	-6

ILPPI - Long Product Price Index

IFPPI - Flat Product Price Index

INDSPI - Indian Steel Price Index

Long Products:

Category	16-Mar	17-Mar	Change
PI - TMT	6350	6343	-7
PI - WRC	7115	7104	-11
PI - Angle	6264	6255	-10
PI - Channel	6322	6304	-18
PI - Joist	5812	5802	-10

Flat Products:

Category	16-Mar	17-Mar	Change
PI - Narrow Plates	6267	6267	0
PI - Wide Plates	6697	6691	-7
PI - Hot Rolled	6464	6457	-7
PI - Cold Rolled	7241	7249	8
PI - Galvanized	6954	6954	0

To know more about these indices please visit
http://steelprices-india.com/spi_services/spi.html

To know exact prevailing steel prices in India in 22 locations on daily basis, subscribe to services of www.steelprices-india.com by registering or sending a mail to admin@steelprices-india.com. Please note that this is a paid service.

(Sourced from www.steelprices-india.com)

For more news visit at www.steelguru.com