
Macroeconomic indicators - Indian economy to grow by 6% - EIU

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The Economist Intelligence Unit, a research arm of UK based financial magazine The Economist, said that Indian economy is expected to grow by 6% in the current fiscal, over a percentage point below the government estimates and slip further during 2010.

Ms Anjalika Bardalai senior editor Asia of the EIU said that "Economic growth will significantly slow down to 5% in the coming financial year."

As regards the current fiscal, she said that the economy was likely to record a growth rate of 6%, which is lower than the Central Statistical Organization's advance estimate of 7.1%.

According to the International Monetary Fund, India's economic growth is likely to slip from 9% to 6.25% in the current fiscal and decline further to 5.25% in 2009-10.

(Sourced from www.ptinews.com)

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