

## Monday Market Monitor - China (WEEK 11) - Dry spell continues

Monday, 16 Mar, 2009

There was no respite from negative market sentiments. However some quivers of correction were felt in isolated pockets due to anticipated rebate in export duty by the government to catalyze the sagging industry. However these sentiments cannot be more than transient.

The Chinese Long Product Price Index CLPPI dipped by 194 points, whereas the Chinese Flat Products Index IFPPI fell by 130 points during week 10. The overall price index CHISPI fell by a meager 18 points.

?Class	W9'09	W10'09	Change	%
CLPPI	6379	6185	-194	-3.0%
CFPPI	6394	6264	-130	-2.0%
CHISPI	6388	6230	-158	-2.5%

CLPPI - Chinese Long Product Price Index

CFPPI - Chinese Flat Product Price Index

CHISPI - Chinese Steel Price Index

?Category	W9'09	W10'09	Change	%
WRC	6177	5971	-206	-3.3%
Rebar	6622	6443	-179	-2.7%

?Category	W9'09	W10'09	Change	%
PLTS	6151	5999	-152	-2.5%
HR	6442	6356	-86	-1.3%
CR	6472	6241	-231	-3.6%
GP	6349	6161	-188	-3.0%

To know more about these indices please visit  
[http://steelprices-china.com/spi\\_services/spi.html](http://steelprices-china.com/spi_services/spi.html)

Billets  
150\*150

Q235?Location	CNY	USD	%
Jiangsu Province	0	0	0.0%
Shandong Province	150	22	5.1%

Hebei Province	50	7	1.8%
Shanxi Province	0	0	0.0%
Shaanxi Province	0	0	0.0%
Tianjin	0	0	0.0%
Fujian Province	-30	-4	-1.0%

Change is on March 13th 2009 as compared to March 6th 2009

Change is per tonne

WRC

6.5mm

Location	CNY	USD	%
Shanghai	-70	-10	-2.2%
Hangzhou	-100	-15	-3.1%
Nanjing	20	3	0.6%
Hefei	-100	-15	-3.1%
Changsha	-20	-3	-0.6%
Zhengzhou	-100	-15	-3.1%
Chengdu	40	6	1.1%
Guiyang	50	7	1.4%
Kunming	20	3	0.6%
Urumchi	-150	-22	-4.1%

Change is on March 13th 2009 as compared to March 6th 2009

Change is per tonne

Rebar

20mm

Location	CNY	USD	%
Shanghai	-60	-9	-1.9%
Hangzhou	-50	-7	-1.5%
Nanjing	0	0	0.0%
Jinan	-20	-3	-0.6%

Hefei	-130	-19	-3.8%
Fuzhou	-40	-6	-1.2%
Nanchang	-50	-7	-1.5%
Guangzhou	-40	-6	-1.1%
Changsha	80	12	2.1%
Wuhan	-60	-9	-1.7%
Zhengzhou	-120	-18	-3.4%
Beijing	-60	-9	-1.7%
Tianjin	-80	-12	-2.4%
Shijiazhuang	-50	-7	-1.4%
Taiyuan	-10	-1	-0.3%
Shenyang	30	4	0.8%
Harbin	-20	-3	-0.6%
Chongqing	0	0	0.0%
Chengdu	50	7	1.3%
Guiyang	50	7	1.3%
Kunming	30	4	0.8%
Xian	80	12	2.2%
Lanzhou	0	0	0.0%
Urumchi	-150	-22	-3.8%

Change is on March 13th 2009 as compared to March 6th 2009

Change is per tonne

HRC  
4.75mm

Location	CNY	USD	%
Shanghai	-30	-4	-0.9%
Hangzhou	10	1	0.3%
Nanjing	80	12	2.4%

Jinan	30	4	0.9%
Hefei	-50	-7	-1.5%
Fuzhou	-50	-7	-1.5%
Nanchang	0	0	0.0%
Guangzhou	50	7	1.5%
Changsha	60	9	1.7%
Wuhan	0	0	0.0%
Zhengzhou	-50	-7	-1.5%
Beijing	30	4	0.9%
Tianjin	0	0	0.0%
Shijiazhuang	-10	-1	-0.3%
Taiyuan	70	10	2.1%
Shenyang	0	0	0.0%
Harbin	0	0	0.0%
Chongqing	0	0	0.0%
Chengdu	50	7	1.4%
Kunming	-100	-15	-2.7%
Xian	0	0	0.0%
Lanzhou	-30	-4	-0.9%
Urumchi	-50	-7	-1.4%

Change is on March 13th 2009 as compared to March 6th 2009

Change is per tonne

Plates  
20mm

Location	CNY	USD	%
Shanghai	0	0	0.0%
Hangzhou	0	0	0.0%
Nanjing	0	0	0.0%

Jinan	-60	-9	-1.7%
Hefei	-50	-7	-1.5%
Fuzhou	-100	-15	-2.9%
Nanchang	-80	-12	-2.3%
Guangzhou	-20	-3	-0.6%
Changsha	-50	-7	-1.4%
Wuhan	40	6	1.1%
Zhengzhou	-100	-15	-2.9%
Beijing	0	0	0.0%
Tianjin	-30	-4	-0.9%
Taiyuan	-20	-3	-0.6%
Shenyang	-50	-7	-1.5%
Harbin	0	0	0.0%
Chongqing	-50	-7	-1.4%
Chengdu	20	3	0.6%
Kunming	0	0	0.0%
Xian	0	0	0.0%
Lanzhou	-100	-15	-2.9%
Urumchi	0	0	0.0%

Change is on March 13th 2009 as compared to March 6th 2009

Change is per tonne

CR

1.0mm

Common?	Location	CNY	USD	%
	Shanghai	30	4	0.7%
	Hangzhou	0	0	0.0%
	Nanjing	-80	-12	-1.9%
	Jinan	0	0	0.0%

Qingdao	0	0	0.0%
Hefei	100	15	2.4%
Fuzhou	0	0	0.0%
Nanchang	-30	-4	-0.7%
Guangzhou	50	7	1.2%
Changsha	-100	-15	-2.4%
Wuhan	50	7	1.1%
Zhengzhou	0	0	0.0%
Beijing	-100	-15	-2.4%
Tianjin	-100	-15	-2.4%
Shijiazhuang	50	7	1.1%
Taiyuan	-100	-15	-2.3%
Shenyang	0	0	0.0%
Harbin	0	0	0.0%
Chongqing	-50	-7	-1.1%
Chengdu	0	0	0.0%
Kunming	0	0	0.0%
Xian	0	0	0.0%
Lanzhou	-250	-37	-6.0%
Urumchi	0	0	0.0%

Change is on March 13th 2009 as compared to March 6th 2009

Change is per tonne

HDG

0.5mm

Common?

Location	CNY	USD	%
Shanghai	0	0	0.0%
Hangzhou	0	0	0.0%
Beijing	-100	-15	-2.3%

Tianjin	-300	-44	-6.9%
Boxing	-150	-22	-3.6%
Guangzhou	80	12	1.7%
Zhengzhou	-200	-29	-4.8%
Xian	-300	-44	-7.0%
Shenyang	-150	-22	-3.4%
Harbin	-150	-22	-3.5%
Nanchang	0	0	0.0%
Fuzhou	0	0	0.0%
Chongqing	-50	-7	-1.0%
Wuhan	-80	-12	-1.7%

Change is on March 13th 2009 as compared to March 6th 2009

Change is per tonne

Chinese exports prices continue plummeting

Item	Grade	Size	Change
Billet	Q235	150x150	-5
Rebar	HRB400	12-25mm	0
Wire rod	Q195	5.5-12mm	0
HRC	SS 400	4.5-11mm	-25
Plates	SS 400	12-40mm	0
CRC	SPCC	1.0x1250	-10
HDG	SGCC	1.0x1250	-10

HDG is in DX 51D 140gms

Change is on March 13th 2009 as compared to March 6th 2009

Change is in USD per tonne

Delivery FOB China port

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