
Monday Market Monitor - Middle East (WEEK 12)- Unchanged

Monday, 23 Mar, 2009

The Middle East Steel Price Index remained stable .

Class	12-Mar	19-Mar	Change
MLPPI	3862	3862	0
MFPPPI	5562	5562	0
MEASPI	4377	4377	0

MLPPI - Middle East Long Product Price Index

MFPPPI - Middle East Flat Product Price Index

MEASPI - Middle East Steel Price Index

To know more about these indices please visit

http://steelprices-middleeast.com/spi_services/spi.html

However with the billet and re-bars prices standing at USD 280 pmt and USD 350 pmt , FOB , Black Sea levels doesn't augur well for the market which is expected to touch the abysmal levels of 1997-98.

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