
Monday Market Monitor - China (WEEK 12)

Monday, 23 Mar, 2009

Chinese Steel Prices plummeted backed by feeble demand. The Chinese Long Product Price Index CLPPI dipped by 83 points, whereas the Chinese Flat Products Index CFPPI remained unchanged. The overall price index CHISPI declined by 36 points.

The fall was pronounced in WRC , Rebar and plates.

Class	13-Mar	20-Mar	Change	%
CLPPI	5635	5552	-83	-1.5%
CFPPI	5425	5425	0	0.0%
CHISPI	5516	5480	-36	-0.7%

CLPPI - Chinese Long Product Price Index

CFPPI - Chinese Flat Product Price Index

CHISPI - Chinese Steel Price Index

Category	13-Mar	20-Mar	Change	%
WRC	4992	4920	-72	-1.4%
Rebar	6413	6316	-96	-1.5%

Category	13-Mar	20-Mar	Change	%
PLTS	4894	4834	-60	-1.2%
HR	5466	5475	10	0.2%
CR	5759	5778	19	0.3%
GP	5420	5419	-1	0.0%

To know more about these indices please visit
http://steelprices-china.com/spi_services/spi.html

Billets
150*150
Q235

Location	CNY	USD	%
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Jiangsu Province	0	0	0.0%
Shandong Province	0	0	0.0%
Hebei Province	100	15	3.4%
Shanxi Province	-50	-7	-1.8%
Shaanxi Province	0	0	0.0%
Tianjin	50	7	1.7%
Fujian Province	10	1	0.3%

Change is on March 20th 2009 as compared to March 13th 2009
Change is per tonne

WRC
6.5mm
Common

Location	CNY	USD	%
Shanghai	10	1	0.3%
Hangzhou	-10	-1	-0.3%
Nanjing	0	0	0.0%
Hefei	-50	-7	-1.6%
Changsha	-20	-3	-0.6%
Zhengzhou	50	7	1.5%
Chengdu	-40	-6	-1.1%
Guiyang	-50	-7	-1.4%
Kunming	-100	-15	-2.8%
Urumchi	0	0	0.0%

Change is on March 20th 2009 as compared to March 13th 2009
Change is per tonne

Rebar
20mm
HRB 400

Location	CNY	USD	%
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Shanghai	-10	-1	-0.3%
Hangzhou	-60	-9	-1.9%
Nanjing	-50	-7	-1.5%
Jinan	-100	-15	-2.9%
Hefei	-20	-3	-0.6%
Fuzhou	70	10	2.1%
Nanchang	30	4	0.9%
Guangzhou	-40	-6	-1.1%
Changsha	-80	-12	-2.2%
Wuhan	-40	-6	-1.2%
Zhengzhou	-30	-4	-0.9%
Beijing	-60	-9	-1.8%
Tianjin	-20	-3	-0.6%
Shijiazhuang	-90	-13	-2.6%
Taiyuan	-90	-13	-2.6%
Shenyang	-260	-38	-7.7%
Harbin	-130	-19	-3.7%
Chongqing	50	7	1.3%
Chengdu	-40	-6	-1.0%
Guiyang	-50	-7	-1.3%
Kunming	-70	-10	-1.8%
Xian	-80	-12	-2.3%
Lanzhou	-120	-18	-3.3%
Urumchi	0	0	0.0%

Change is on March 20th 2009 as compared to March 13th 2009
Change is per tonne

HRC

4.75mm

Common

Location	CNY	USD	%
Shanghai	20	3	0.6%
Hangzhou	30	4	0.9%
Nanjing	-20	-3	-0.6%
Jinan	0	0	0.0%
Hefei	0	0	0.0%
Fuzhou	0	0	0.0%
Nanchang	30	4	0.8%
Guangzhou	30	4	0.9%
Changsha	-60	-9	-1.7%
Wuhan	0	0	0.0%
Zhengzhou	0	0	0.0%
Beijing	0	0	0.0%
Tianjin	0	0	0.0%
Shijiazhuang	0	0	0.0%
Taiyuan	0	0	0.0%
Shenyang	-40	-6	-1.2%
Harbin	-50	-7	-1.5%
Chongqing	30	4	0.8%
Chengdu	50	7	1.4%
Kunming	0	0	0.0%
Xian	0	0	0.0%
Lanzhou	-20	-3	-0.6%
Urumchi	0	0	0.0%

Change is on March 20th 2009 as compared to March 13th 2009

Change is per tonne

Plates
20mm
Common

Location	CNY	USD	%
Shanghai	0	0	0.0%
Hangzhou	-30	-4	-0.9%
Nanjing	-50	-7	-1.5%
Jinan	-70	-10	-2.1%
Hefei	0	0	0.0%
Fuzhou	-50	-7	-1.4%
Nanchang	0	0	0.0%
Guangzhou	-30	-4	-0.8%
Changsha	-50	-7	-1.4%
Wuhan	-20	-3	-0.6%
Zhengzhou	-50	-7	-1.5%
Beijing	-20	-3	-0.6%
Tianjin	-50	-7	-1.6%
Taiyuan	0	0	0.0%
Shenyang	-50	-7	-1.5%
Harbin	-100	-15	-2.9%
Chongqing	0	0	0.0%
Chengdu	0	0	0.0%
Kunming	-50	-7	-1.4%
Xian	-50	-7	-1.5%
Lanzhou	-100	-15	-2.9%
Urumchi	-50	-7	-1.4%

Change is on March 20th 2009 as compared to March 13th 2009

Change is per tonne

CR

1.0mm

Common

?Location	CNY	USD	%
Shanghai	20	3	0.5%
Hangzhou	50	7	1.2%
Nanjing	30	4	0.7%
Jinan	0	0	0.0%
Qingdao	50	7	1.2%
Hefei	0	0	0.0%
Fuzhou	0	0	0.0%
Nanchang	30	4	0.7%
Guangzhou	30	4	0.7%
Changsha	30	4	0.7%
Wuhan	0	0	0.0%
Zhengzhou	0	0	0.0%
Beijing	50	7	1.2%
Tianjin	50	7	1.2%
Shijiazhuang	50	7	1.1%
Taiyuan	0	0	0.0%
Shenyang	0	0	0.0%
Harbin	0	0	0.0%
Chongqing	-50	-7	-1.1%
Chengdu	0	0	0.0%
Kunming	0	0	0.0%
Xian	0	0	0.0%

Lanzhou	0	0	0.0%
Urumchi	0	0	0.0%

Change is on March 20th 2009 as compared to March 13th 2009
Change is per tonne

HDG

0.5mm

Location	CNY	USD	%
Shanghai	-50	-7	-1.1%
Hangzhou	-60	-9	-1.4%
Beijing	0	0	0.0%
Tianjin	0	0	0.0%
Boxing	70	10	1.7%
Guangzhou	-80	-12	-1.7%
Zhengzhou	100	15	2.3%
Xian	0	0	0.0%
Shenyang	100	15	2.2%
Harbin	100	15	2.3%
Nanchang	-50	-7	-1.1%
Fuzhou	0	0	0.0%
Chongqing	0	0	0.0%
Wuhan	0	0	0.0%

Change is on March 20th 2009 as compared to March 13th 2009
Change is per tonne

Chinese exports prices continue plummeting

Item	Grade	Size	Change
Billet	Q235	150x150	-20
Rebar	HRB400	12-25mm	0

Wire rod	Q195	5.5-12mm	-10
HRC	SS 400	4.5-11mm	-25
Plates	SS 400	12-40mm	-25
CRC	SPCC	1.0x1250	0
HDG	SGCC	1.0x1250	0

HDG is in DX 51D 140gms

Change is on March 20th 2009 as compared to March 13th 2009

Change is in USD per tonne

Delivery FOB China port

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