

Monday Market Monitor - CIS (WEEK 12) - Unending Slide

Monday, 23 Mar, 2009

The prices of billets and longs was severely yet again due to lack takers at the previous levels. No long terms high volume bookings are reported. Spot bookings by helpless end users are happening but it does not bode of any consistent revival in the market.

It is reported that one cold roller in India booked sizeable volume from MMK @ USD 390 pmt , C&F Mumbai .

Item	Grade	Size	Change
Billets	3-5 sp/ps	125-150 mm	-5
Rebars	A300C-A500C	12-32 mm	-25
Wire rod	mesh	5.5-6.5 mm	-25
HRC	ST1-ST3 kp/sp/ps	2-8 mm	0
HRC	ST1-ST3 (Russian)	kp/sp/ps 2-8 mm	5
Plates	A36	8-30 mm	-5
CRC	08 kp (Ukrainian origin)	0.5-1.5 mm	0
CRC	Russian origin	0.5-1.5 mm	5

Change is on March 20th 2009 as compared to March 13th 2009

Change is in USD per tonne

Delivery FOB Black sea

The gap between Black Sea port prices and Chinese Main port prices remained reduced for Billets but widened for Re-bars and Wire rods whereas in flats it widened due to more than proportionate fall in Chinese prices and relative stability in Black Sea prices.

Item	Grade	Size	20-Feb	27-Feb	06-Mar	13-Mar	20-Mar
Billet	Q235	150x150	-155	-167	-160	-160	-145
Rebar	HRB400	12-25mm	-120	-120	-120	-120	-145
Wire rod	Q195	5.5-12mm	-135	-135	-125	-130	-145
HRC	SS 400	4.5-11mm	-160	-130	-145	-120	-95
Plates	SS 400	12-40mm	50	25	90	85	105
CRC	SPCC	1.0x1250	-145	-135	-125	-115	-115

In USD per tonne
Delivery on FOB basis

To know exact prevailing FOB prices at Black Sea, China, India, Turkey and Europe, as they change, subscribe to services of www.steelprices-india.com by registering or sending a mail to admin@steelprices-india.com with contact details. Please note that this is a paid service.

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