
Monday Market Monitor - EU (WEEK 12) - Price war on the anvil

Tuesday, 24 Mar, 2009

European market for flat products market is poised for price war thereby pushing sentiments from bad to worse. As a defensive measure to ward off threat from cheaper imports from China the Italian plate majors have already taken recourse to price cuts and it is reported that plates in thickness range of 15mm to 30mm is being offered @ EUR 350 pmt ex-works for material certified only according to chemistry, roughly equivalent to S235JR / S275JR, mill edges.(Ref: Our mail shot dt March 20th 2009)

HRP

S 235 / S275JR

5-20x2000

Domestic

Country	Change
Germany	-10
Spain	-10
Italy	-10

Change is on March 20th 2009 as compared to March 13th 2009

In EUR per tonne

HRP

S 235 / S275JR

5-20x2000

Imports

Country	Change
Germany	-10
Spain	0
Italy	-5

Change is on March 20th 2009 as compared to March 13th 2009

In EUR per tonne

HRP

S 235 / S275JR

10-50x2500-3000

Domestic

Country	Change
Germany	-20
Spain	-15
Italy	-70

Change is on March 20th 2009 as compared to March 13th 2009
In EUR per tonne

HRP
S 235 / S275JR
10-50x2500-3000
Imports

Country	Change
Germany	-10
Spain	-5
Italy	-15

Change is on March 20th 2009 as compared to March 13th 2009
In EUR per tonne

HRC
S235JR
2-12x1000-1500
Domestic

Country	Change
Germany	-25
Spain	-20
Italy	-15

Change is on March 20th 2009 as compared to March 13th 2009
In EUR per tonne

HRC
S235JR
2-12x1000-1500
Imports

Country	Change
Germany	-5
Spain	-7
Italy	-15

Change is on March 20th 2009 as compared to March 13th 2009
In EUR per tonne

CRC

DC 01

0.60 Avx1250

Domestic

Country	Change
Germany	-20
Spain	-15
Italy	-10

Change is on March 20th 2009 as compared to March 13th 2009

In EUR per tonne

CRC

DC 01

0.60 Avx1250

Imports

Country	Change
Germany	-5
Spain	0
Italy	0

Change is on March 20th 2009 as compared to March 13th 2009

In EUR per tonne

HDG

DX 51 D / Z100-120 / AS

0.55 - 0.57x AW

Domestic

Country	Change
Germany	-25
Spain	-15
Italy	-15

Change is on March 20th 2009 as compared to March 13th 2009

In EUR per tonne

HDG

MA-C / Z180 / Cr Free

0.60 Avx1250

Imports

Country	Change
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Germany	-5
Spain	-5
Italy	-5

Change is on March 20th 2009 as compared to March 13th 2009

In EUR per tonne

All prices are net to the final customer with following payment terms

A. Italy & Spain

1. Domestic prices are EXW or DDP with payment 90 days from delivery
2. Import prices are CIF FO with LC at 90 days from B/L date

B. Germany

1. Domestic prices are EXW or DDP with payment on the 15th of the following month
2. Import prices are CFR FO with open term payment at 30 days from date of arrival

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