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## Monday Market Monitor - China (WEEK 14) - Rapid Slide

Monday, 06 Apr, 2009

Chinese Steel Prices plummeted during last week. The Chinese Long Product Price Index CLPPI dipped by 35 points, whereas the Chinese Flat Products Index CFPPI followed suite with fall of 69 points. The overall price index CHISPI declined by 54 points.

Class	27-Mar	03-Apr	Change	%
CLPPI	5577	5541	-35	-0.6%
CFPPI	5393	5324	-69	-1.3%
CHISPI	5472	5418	-54	-1.0%

CLPPI - Chinese Long Product Price Index

CFPPI - Chinese Flat Product Price Index

CHISPI - Chinese Steel Price Index

Long Products :

Category	27-Mar	03-Apr	Change	%
PI- WRC	4942	4905	-37	-0.8%
PI - Rebar	6345	6312	-33	-0.5%

PI - Price Index

Flat Products:

Category	27-Mar	03-Apr	Change	%
PI - PLTS	4784	4722	-62	-1.3%
PI - HR	5448	5363	-85	-1.6%
PI - CR	5740	5703	-37	-0.6%
PI - GP	5394	5358	-36	-0.7%

PI - Price Index

To know more about these indices please visit  
[http://steelprices-china.com/spi\\_services/spi.html](http://steelprices-china.com/spi_services/spi.html)

The Chinese market went on a rampage with prices of flat and long products declining rapidly during the week summarized

by the following highlights:

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1) Rebar prices plummeted by a whopping 4% on April 1st

2) Flat product prices fell heavily in the last couple of days by 4% to 7%

3) Baosteel has lowered prices by CNY 200 per tonne to CNY 300 per tonne for hot-rolled products, CNY 200 per tonne for cold rolled products, CNY 500 per tonne for wire rod and pipes, and CNY 200 per tonne to CNY 450 per tonne for high value added products such as galvanized and color coated products.

With the euphoria of Stimulus Package rapidly vanishing, manufacturers are left with no option but to mitigate their losses by production pruning and writing off inventory with alacrity.

Billets

150\*150

Q235

Location	CNY	USD	%
Jiangsu Province	0	0	0.0%
Shandong Province	0	0	0.0%
Hebei Province	0	0	0.0%
Shanxi Province	0	0	0.0%
Shaanxi Province	0	0	0.0%
Tianjin	0	0	0.0%
Fujian Province	0	0	0.0%

Change is on April 3rd 2009 as compared to March 27th 2009

Change is per tonne

WRC

6.5mm

Common

Location	CNY	USD	%
Shanghai	-30	-4	-1.0%
Hangzhou	-10	-1	-0.3%
Nanjing	0	0	0.0%
Hefei	60	9	1.8%
Changsha	20	3	0.6%
Zhengzhou	-50	-7	-1.6%
Chengdu	-10	-1	-0.3%

Guiyang	0	0	0.0%
Kunming	0	0	0.0%
Urumchi	0	0	0.0%

Change is on April 3rd 2009 as compared to March 27th 2009

Change is per tonne

Rebar

20mm

HRB 400

Location	CNY	USD	%
Shanghai	-80	-12	-2.5%
Hangzhou	-20	-3	-0.6%
Nanjing	-20	-3	-0.6%
Jinan	20	3	0.6%
Hefei	-20	-3	-0.6%
Fuzhou	-70	-10	-2.1%
Nanchang	-40	-6	-1.2%
Guangzhou	20	3	0.5%
Changsha	0	0	0.0%
Wuhan	-70	-10	-2.0%
Zhengzhou	-30	-4	-0.9%
Beijing	-10	-1	-0.3%
Tianjin	0	0	0.0%
Shijiazhuang	-40	-6	-1.2%
Taiyuan	30	4	0.9%
Shenyang	-50	-7	-1.5%
Harbin	-50	-7	-1.5%
Chongqing	-20	-3	-0.5%
Chengdu	20	3	0.5%

Guiyang	0	0	0.0%
Kunming	0	0	0.0%
Xian	20	3	0.6%
Lanzhou	0	0	0.0%
Urumchi	-30	-4	-0.8%

Change is on April 3rd 2009 as compared to March 27th 2009

Change is per tonne

HRC

4.75mm

Common

Location	CNY	USD	%
Shanghai	-190	-28	-6.1%
Hangzhou	-180	-26	-5.7%
Nanjing	-130	-19	-4.0%
Jinan	-120	-18	-3.7%
Hefei	-50	-7	-1.5%
Fuzhou	-50	-7	-1.5%
Nanchang	-110	-16	-3.2%
Guangzhou	-80	-12	-2.4%
Changsha	-70	-10	-2.0%
Wuhan	-120	-18	-3.7%
Zhengzhou	-80	-12	-2.4%
Beijing	-180	-26	-5.7%
Tianjin	-180	-26	-5.8%
Shijiazhuang	-50	-7	-1.5%
Taiyuan	-170	-25	-5.4%
Shenyang	-180	-26	-5.8%
Harbin	-150	-22	-4.6%

Chongqing	-20	-3	-0.6%
Chengdu	-50	-7	-1.4%
Kunming	0	0	0.0%
Xian	-100	-15	-3.0%
Lanzhou	-40	-6	-1.2%
Urumchi	-100	-15	-2.9%

Change is on April 3rd 2009 as compared to March 27th 2009

Change is per tonne

Plates

20mm

Common

Location	CNY	USD	%
Shanghai	-50	-7	-1.4%
Hangzhou	-50	-7	-1.5%
Nanjing	-50	-7	-1.5%
Jinan	-60	-9	-1.8%
Hefei	-50	-7	-1.5%
Fuzhou	0	0	0.0%
Nanchang	-90	-13	-2.6%
Guangzhou	-20	-3	-0.6%
Changsha	-50	-7	-1.4%
Wuhan	-190	-28	-5.8%
Zhengzhou	-50	-7	-1.5%
Beijing	-50	-7	-1.6%
Tianjin	-10	-1	-0.3%
Taiyuan	-60	-9	-1.9%
Shenyang	-30	-4	-0.9%
Harbin	-50	-7	-1.5%

Chongqing	0	0	0.0%
Chengdu	-50	-7	-1.4%
Kunming	-50	-7	-1.4%
Xian	-10	-1	-0.3%
Lanzhou	-20	-3	-0.6%
Urumchi	0	0	0.0%

Change is on April 3rd 2009 as compared to March 27th 2009

Change is per tonne

CR  
1.0mm  
Common

?Location	CNY	USD	%
Shanghai	-70	-10	-1.7%
Hangzhou	-30	-4	-0.7%
Nanjing	0	0	0.0%
Jinan	0	0	0.0%
Qingdao	-50	-7	-1.2%
Hefei	0	0	0.0%
Fuzhou	0	0	0.0%
Nanchang	-50	-7	-1.2%
Guangzhou	0	0	0.0%
Changsha	0	0	0.0%
Wuhan	-170	-25	-4.1%
Zhengzhou	-50	-7	-1.1%
Beijing	100	15	2.4%
Tianjin	50	7	1.2%
Shijiazhuang	-100	-15	-2.3%
Taiyuan	-50	-7	-1.1%

Shenyang	-50	-7	-1.2%
Harbin	0	0	0.0%
Chongqing	0	0	0.0%
Chengdu	0	0	0.0%
Kunming	0	0	0.0%
Xian	0	0	0.0%
Lanzhou	0	0	0.0%
Urumchi	-200	-29	-5.1%

Change is on April 3rd 2009 as compared to March 27th 2009  
Change is per tonne

HDG  
0.5mm  
Common

?Location	CNY	USD	%
Shanghai	-70	-10	-1.6%
Hangzhou	20	3	0.5%
Beijing	0	0	0.0%
Tianjin	-100	-15	-2.4%
Boxing	-30	-4	-0.7%
Guangzhou	30	4	0.6%
Zhengzhou	-100	-15	-2.4%
Xian	0	0	0.0%
Shenyang	0	0	0.0%
Harbin	-70	-10	-1.7%
Nanchang	0	0	0.0%
Fuzhou	-50	-7	-1.1%
Chongqing	-50	-7	-1.1%
Wuhan	-40	-6	-0.9%

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Change is on April 3rd 2009 as compared to March 27th 2009  
Change is per tonne

Chinese exports levels continue plummeting

HDG is in DX 51D 140gms

Item	Grade	Size	Change
Billet	Q235	150x150	0
Rebar	HRB400	12-25mm	-30
Wire rod	Q195	5.5-12mm	-30
HRC	SS 400	4.5-11mm	0
Plates	SS 400	12-40mm	0
CRC	SPCC	1.0x1250	-60
HDG	SGCC	1.0x1250	-60

Change is on April 3rd 2009 as compared to March 27th 2009  
Change is in USD per tonne

Delivery FOB China port

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