
Monday Market Monitor - CIS (WEEK 14) - Recovery seen

Monday, 06 Apr, 2009

The steel market at Black Sea improved last week substantially after increase of orders from buyers, but mostly came back to the previous positions.

Billets and HRC of Ukrainian origin exhibited major recovery as sellers kept on increasing their offers.

Item	Grade	Size	Change
Billets	3-5 sp/ps	125-150 mm	40
Rebars	A300C-A500C	12-32 mm	0
Wire rod	mesh	5.5-6.5 mm	0
HRC	ST1-ST3 kp/sp/ps	2-8 mm	30
HRC	ST1-ST3 kp/sp/ps (Rus)	2-8 mm	0
Plates	A36	8-30 mm	0
CRC	08 kp (Ukrainian origin)	0.5-1.5 mm	0
CRC	Russian origin	0.5-1.5 mm	10

Change is on April 3rd 2009 as compared to March 27th 2009

Change is in USD per tonne

Delivery FOB Black sea

It is reported that China with high inventory levels has already started making forays with competitive prices. The gap between Black Sea port prices and Chinese Main port prices closed for all products as the former prices showed correction.

Item	06-Mar	13-Mar	20-Mar	27-Mar	03-Apr
Billet	-210	-160	-145	-128	-100
Rebar	-120	-120	-145	-140	-100
Wire rod	-125	-130	-145	-140	-100
HRC	-145	-120	-95	-120	-90
Plates	90	85	105	75	40
CRC	-125	-115	-115	-150	-90

In USD per tonne

Delivery on FOB basis

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