

Monday Market Monitor - China (WEEK 13) - Slide continues

Monday, 30 Mar, 2009

Chinese Steel Prices plummeted on the back of demand. The Chinese Long Product Price Index CLPPI dipped by 25 points, whereas the Chinese Flat Products Index CFPPI followed suite with fall of 32 points. The overall price index CHISPI declined by 7 points.

Class	20-Mar	27-Mar	Change	%
CLPPI	5552	5577	25	0.4%
CFPPI	5425	5393	-32	-0.6%
CHISPI	5480	5472	-7	-0.1%

CLPPI - Chinese Long Product Price Index

CFPPI - Chinese Flat Product Price Index

CHISPI - Chinese Steel Price Index

Long Products	Category	20-Mar	27-Mar	Change	%
	WRC	4920	4942	21	0.4%
	Rebar	6316	6345	28	0.4%

Flat Products:	Category	20-Mar	27-Mar	Change	%
	PLTS	4834	4784	-50	-1.0%
	HR	5475	5448	-27	-0.5%
	CR	5778	5740	-37	-0.6%
	GP	5419	5394	-26	-0.5%

To know more about these indices please visit

http://steelprices-china.com/spi_services/spi.html

The steel prices in Chinese domestic market continued sloping gradient in the last 1 months unimpeded. However in the last fortnight the slide has decelerated probably signifying depletion of stock demand remaining unchanged.

There was a minor correction of 1% in long product prices however flat prices remained unchanged with a small slide of CNY 20 in HRC. These insignificant aberrations in price doest not augur any definite trend of revival. It can at the best be imputed to demand supply correction in the short term which is likely to even out in the absence of substantial demand revival both within China and Internationally. (STT, March 27th 2009: Spell of gloom continues in China with sliding steel prices)

Billets

150*150

Q235	Location	CNY	USD	%
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Jiangsu Province	-50	-7	-1.7%
Shandong Province	-50	-7	-1.7%
Hebei Province	-50	-7	-1.7%
Shanxi Province	0	0	0.0%
Shaanxi Province	0	0	0.0%
Tianjin	-70	-10	-2.4%
Fujian Province	-30	-4	-1.0%

Change is on March 27th 2009 as compared to March 20th 2009

Change is per tonne

WRC

6.5mm

Location	CNY	USD	%
Shanghai	40	6	1.3%
Hangzhou	20	3	0.6%
Nanjing	0	0	0.0%
Hefei	50	7	1.5%
Changsha	20	3	0.6%
Zhengzhou	0	0	0.0%
Chengdu	0	0	0.0%
Guiyang	0	0	0.0%
Kunming	0	0	0.0%
Urumchi	0	0	0.0%

Change is on March 27th 2009 as compared to March 20th 2009

Change is per tonne

Rebar

20mm

Location	CNY	USD	%
Shanghai	70	10	2.2%
Hangzhou	110	16	3.3%

Nanjing	20	3	0.6%
Jinan	0	0	0.0%
Hefei	40	6	1.2%
Fuzhou	60	9	1.7%
Nanchang	40	6	1.2%
Guangzhou	20	3	0.5%
Changsha	70	10	1.9%
Wuhan	50	7	1.4%
Zhengzhou	0	0	0.0%
Beijing	20	3	0.6%
Tianjin	0	0	0.0%
Shijiazhuang	30	4	0.9%
Taiyuan	0	0	0.0%
Shenyang	0	0	0.0%
Harbin	-100	-15	-2.9%
Chongqing	0	0	0.0%
Chengdu	0	0	0.0%
Guiyang	0	0	0.0%
Kunming	0	0	0.0%
Xian	20	3	0.6%
Lanzhou	-30	-4	-0.8%
Urumchi	-40	-6	-1.0%

Change is on March 27th 2009 as compared to March 20th 2009

Change is per tonne

HRC

4.75mm

Location	CNY	USD	%
Shanghai	0	0	0.0%

Hangzhou	-20	-3	-0.6%
Nanjing	-50	-7	-1.5%
Jinan	-20	-3	-0.6%
Hefei	-50	-7	-1.5%
Fuzhou	-50	-7	-1.5%
Nanchang	0	0	0.0%
Guangzhou	-50	-7	-1.4%
Changsha	0	0	0.0%
Wuhan	-20	-3	-0.6%
Zhengzhou	-50	-7	-1.5%
Beijing	-40	-6	-1.3%
Tianjin	-40	-6	-1.3%
Taiyuan	-40	-6	-1.2%
Shenyang	30	4	0.9%
Harbin	-50	-7	-1.5%
Chongqing	-200	-29	-5.7%
Chengdu	-100	-15	-2.9%
Kunming	-50	-7	-1.4%
Xian	-20	-3	-0.6%
Lanzhou	0	0	0.0%
Urumchi	0	0	0.0%

Change is on March 27th 2009 as compared to March 20th 2009

Change is per tonne

Plates
20mm

Location	CNY	USD	%
Shanghai	0	0	0.0%
Hangzhou	-20	-3	-0.5%

Nanjing	0	0	0.0%
Jinan	0	0	0.0%
Qingdao	-50	-7	-1.2%
Hefei	-100	-15	-2.4%
Fuzhou	0	0	0.0%
Nanchang	-50	-7	-1.1%
Guangzhou	-30	-4	-0.7%
Changsha	0	0	0.0%
Wuhan	-50	-7	-1.2%
Zhengzhou	0	0	0.0%
Beijing	0	0	0.0%
Tianjin	-50	-7	-1.2%
Shijiazhuang	0	0	0.0%
Taiyuan	0	0	0.0%
Shenyang	-20	-3	-0.5%
Harbin	-150	-22	-3.4%
Chongqing	50	7	1.1%
Chengdu	0	0	0.0%
Kunming	0	0	0.0%
Xian	0	0	0.0%
Lanzhou	0	0	0.0%
Urumchi	-200	-29	-4.9%

Change is on March 27th 2009 as compared to March 20th 2009

Change is per tonne

CR

1.0mm

Location	CNY	USD	%
Shanghai	0	0	0.0%

Hangzhou	-20	-3	-0.5%
Nanjing	0	0	0.0%
Jinan	0	0	0.0%
Qingdao	-50	-7	-1.2%
Hefei	-100	-15	-2.4%
Fuzhou	0	0	0.0%
Nanchang	-50	-7	-1.1%
Guangzhou	-30	-4	-0.7%
Changsha	0	0	0.0%
Wuhan	-50	-7	-1.2%
Zhengzhou	0	0	0.0%
Beijing	0	0	0.0%
Tianjin	-50	-7	-1.2%
Shijiazhuang	0	0	0.0%
Taiyuan	0	0	0.0%
Shenyang	-20	-3	-0.5%
Harbin	-150	-22	-3.4%
Chongqing	50	7	1.1%
Chengdu	0	0	0.0%
Kunming	0	0	0.0%
Xian	0	0	0.0%
Lanzhou	0	0	0.0%
Urumchi	-200	-29	-4.9%

Change is on March 27th 2009 as compared to March 20th 2009

Change is per tonne

HDG

0.5mm

Common?

Location	CNY	USD	%
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Shanghai	0	0	0.0%
Hangzhou	-60	-9	-1.4%
Beijing	-50	-7	-1.2%
Tianjin	0	0	0.0%
Boxing	-70	-10	-1.7%
Guangzhou	0	0	0.0%
Zhengzhou	0	0	0.0%
Xian	-100	-15	-2.4%
Shenyang	-50	-7	-1.1%
Harbin	-100	-15	-2.4%
Nanchang	-70	-10	-1.5%
Fuzhou	0	0	0.0%
Chongqing	-100	-15	-2.1%
Wuhan	0	0	0.0%

Change is on March 27th 2009 as compared to March 20th 2009

Change is per tonne

Chinese exports prices continue plummeting

Item	Grade	Size	Change
Billet	Q235	150x150	0
Rebar	HRB400	12-25mm	0
Wire rod	Q195	5.5-12mm	0
HRC	SS 400	4.5-11mm	-20
Plates	SS 400	12-40mm	-20
CRC	SPCC	1.0x1250	0
HDG	SGCC	1.0x1250	0

HDG is in DX 51D 140gms

Change is on March 27th 2009 as compared to March 20th 2009

Change is in USD per tonne

Delivery FOB China port

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