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## Monday Market Monitor - Scrap (WEEK 14) - Mixed trend

Monday, 06 Apr, 2009

Turkish scrap market poised for rebound recently. The import scrap price is benefited by strong demand, but the domestic scrap price remains unmoved.

The current settle price of American H1 & H2 (80:20) mixed scarp and shredded scarp are separately USD 230 per tonne & CFR, USD 235 per tonne respectively. The mills nevertheless cautiously purchase depends on demand of finished products.

The Russian sources with their enhanced supply and competitive offers are looming over this correction making its sustainability circumspect. (Ref: STT: Turkish scrap import prices increase a bit dated April 4, 2009)

### Turkey import

27-Mar	03-Apr	Change
230-240	235-240	5

Change is on April 3rd 2009 as compared to March 27th 2009

In USD per tonne

CNF Turkey

It is reported that steel scrap prices of European origin FOB Rotterdam improved by USD 5 per tonne last week.

### Rotterdam export

27-Mar	03-Apr	Change
150-160	140-160	-10

Change is on April 3rd 2009 as compared to March 27th 2009

USD per tonne

FOB Rotterdam

### Indian domestic

Location	27-Mar	3-Apr	Change	%
Chennai	16566	14839	-1728	-10%
Kandla	19632	19810	178	1%
Mumbai	16500	16000	-500	-3%
Mandi	19277	19721	444	2%
Kolkata	18269	18077	-192	-1%
Kanpur	17589	17767	178	1%
Rudrapur	17589	17944	355	2%
Hyderabad	17500	17000	-500	-3%

Change is on April 3rd 2009 as compared to March 27th 2009  
Change is in INR per tonne

China domestic

Location	27-Mar	3-Apr	Change	%
Acheng	2400	2250	-150	-6%
Anyang	2400	2400	0	0%
Beijing	2450	2450	0	0%
Benxi	2400	2300	-100	-4%
Chongqing	2450	2450	0	0%
Dalian	2450	2400	-50	-2%
Guangzhou	2400	2350	-50	-2%
Hefei	2400	2350	-50	-2%
Jiangyin	2350	2300	-50	-2%
Jinan	2400	2400	0	0%
Kunming	2400	2300	-100	-4%
Laiwu	2350	2350	0	0%
Lanzhou	2000	2000	0	0%
Lingyuan	2500	2500	0	0%
Liupanshui	2500	2400	-100	-4%
Loudi	2400	2400	0	0%
Tangshan	2400	2400	0	0%
Tianjin	2350	2350	0	0%
Tonghua	2550	2450	-100	-4%
Wuhan	2350	2350	0	0%
Wuyang	2450	2300	-150	-6%
Zhangjiagang	2360	2360	0	0%

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Change is on April 3rd 2009 as compared to March 27th 2009

In CNY per tonne inclusive of VAT

#### Japanese domestic

Japanese H2 scrap ex work price stayed at JPY 16000 to JPY 17000 per tonne in the Kanto region. However, the H2 scrap price has increased to JPY 18000 per tonne to JPY 18500 per tonne in Tokyo region due to low inventory level.

#### CIS domestic

The prices of steel scrap 3A grade in Byelorussian steel works are in about USD 162 per tonne DAF for 3rd decade of March. Thus the prices have declined further by USD 20 per tonne to USD 25 per tonne to the levels of the 1st decade of March. The price of steel scrap 2A, 1A, 4A grades in BMZ equal to USD 162 per tonne DAF for 3rd decade of March.

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