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## **APMDC posts net profit of INR 45 crore in 2008-09**

*Tuesday, 07 Apr, 2009*

It is reported that Andhra Pradesh Mineral Development Corporation Ltd has recorded a turnover of INR 150 crore with a net profit of INR 45 crore during 2008-2009.

While the revenue increased significantly up from INR 90.33 crore last fiscal, the net profit was marginally higher as against the previous year's INR 43 crore.

Mr VD Raja Gopal vice chairman & MD of APMDC in a statement said that the corporation achieved all time high barytes production of 1.639 million tonnes during 2008-2009.

He said the corporation's profit, which was INR 3.38 crore in 1999-2000 has gone up to INR 45 crore last fiscal.

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