
Honda Motorcycle to invest INR 300 crore in three years

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Honda Motorcycle and Scooter India a 100% subsidiary of Honda Motor Corporation of Japan said that it proposes to invest INR 300 crore as part of its expansion plans in India over the next three years.

Mr Naresh Kumar Rattan GM Operating Head (Sales and Marketing) of HMSI told reporters that the investment would also include upgradation of the plant capacity in Manesar.

He said that "The company which has invested INR 900 crore since its inception in 2001 will further invest around INR 300 crore for expansion plans and to launch a new range of vehicles in the future."

Mr Kumar on the sidelines of the launch of Honda's upgraded scooter Activa said that the plant currently has a capacity of around 1 million units, which would be increased to 1.4 million in six to eight months."

(Sourced from Economic Times)

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