
Yanzhou sees coking coal price weak in H1

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Reuters citing Mr Yang Deyu general manager of China's Yanzhou Coal as saying that thermal coal prices have bottomed out but coking coal, used by steelmakers is likely to remain weak during the first half of the year.

Mr Yang told reporters on the sidelines of a Coaltrans conference in Beijing that a recovery in coking coal prices hinged on government policies and demand from steelmakers. He also said the firm was looking into investing in coking coal resources overseas, but he gave no details.

(Sourced from Reuters)

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