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## **China's tungsten concentrate price drops 32.81% YoY in Q1**

*Friday, 24 Apr, 2009*

It is reported that affected by the world's economic recession, China's tungsten concentrate price started to slump since Q4 in 2008 and till Q1 of 2009 the average offer of domestic tungsten concentrate had remained at CNY 60,200 per tonne to CNY 61,900 per tonne slumping by 32.81% YoY.

The prices of APT and ferrotungsten have pointed to the same trend. In Q1 of 2009, the average price of APT remained at CNY 95,000 per tonne to CNY 96,900 per tonne down by 32% YoY and domestic ferrotungsten stayed at CNY 122,100 per tonne to CNY 124,500 per tonne down by 24.21% YoY.

(Sourced from.Mysteel.net)

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