

---

## **Mukand plans INR 300 crore steel wire mfg facility at Nashik**

*Sunday, 26 Apr, 2009*

BS reported that specialty steelmaker Mukand Limited is planning to set up a stainless steel wire manufacturing facility near Nashik, at a total investment of INR 300 crore.

As per report, the proposed facility, which will be set up at Sinnar area of Maharashtra Industrial Development Corporation, is expected to be operational by October to November 2009. With an aim to meet the market demand, the company is setting up a steel wire manufacturing facility at Sinnar, 30 kilometers from Nashik.

The company has already acquired 44.65 acre of plot from MIDC at Sinnar and will shortly commence construction there. The proposed facility will cover a built up area of 15,000 square meters and company's investment in this project will be around INR 300 crore.

(Sourced from [www.business-standard.com](http://www.business-standard.com))

For more news visit at [www.steelguru.com](http://www.steelguru.com)