
CCIA council of general affairs held in Chongqing

Tuesday, 28 Apr, 2009

It is reported that the council of general affairs of China's Coke Industry Association undertaken by a coking factory in Chongqing was held from Apr 23rd to 24th and concluded successfully.

The meeting went through election at expiration of office terms and added the position of standing director. Relevant leaders delivered their speech too. Here's some of the major information of the meeting.

Mr Liu Zhenjiang the Secretary of the Party Committee of China's Iron and Steel Association spoke at the meeting. He said that "This year will be the toughest time in light of the economic situation, and the economic recession started from H2 of last year, is still spreading. He went on and said that China's iron and steel industry, hit by the crisis badly is still witnessing its capacities in surplus. With 75% of capacities being utilized enterprises are still faced will oversupply. Consequently, steel prices plunged, and even dropped below the production cost, what came with this is serious loss statistics show China's large-scale steel mills incurred CNY 3.3 billion of loss in Q1."

The meeting also described the situation abroad, and pointed that China is a relatively favorable situation compared with abroad, where the production cut has reached 40% to 50% as a whole, 53% in North America, 43% in EU, and 40.9% in Japan. Some world-renown enterprises are feeling like on a bed of thorns. It takes time before the steel industry can be revitalized as downstream sectors must see their demand up first.

From the long run perspective, the amount of energy, raw materials and fuels demanded by China's economic development still points to the upside. The meeting put forward a series of measures to improve the quality of the coke and coal industries in the increasingly competitive environment in the globe.

Mr Huang Jingan chairman of China's CISA gave a brief review of the development of China's coke industry since 2008 made clear the problems and challenges faced by China's coke industry and also arranged the work for the next term.

From January to August in 2008, China produced 232 million tonnes of coke. Impacted by the world's financial crisis, China's coke production from September to December stayed only at 91.23 million tonnes. Coke production in the whole year of 2008 remained at 327 million tonnes dropping by 2.38% YoY.

Reasonably, the meeting also covered the detailed statistics in the aspects of production, price, imports, exports and so on involving coke and coal etc. Then it went to the concrete problems and challenges facing the industry, we well as the arrangements of work for the next phase.

The following major work in 2009 includes promoting the sustainable development of the coking industry, facilitating technological progress and managerial expertise, consolidating the enterprises themselves and properly coordinates the serve of the association. Work arrangements for market, coking industry, chemical production, environmental production and resources were all reported in the meeting by relevant person in charge.

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