
Mercator inks 14 years iron ore ship deal with Vale

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Reuters reported that Dry bulk shipping firm Mercator Lines has signed a contract with Brazil's Vale to transport iron ore from Brazil to China over the next 14 years.

Mercator Lines said that the USD 175 million deal with the world's biggest iron ore producer will begin from May this year and end in March 2023.

(Sourced from Reuters)

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