
CMA inks strategic agreement with Worthington Industries

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CMA Corporation Limited announced that it has entered into a long term strategic business relationship with US based steel group Worthington Industries.

Under the terms of the agreement, Worthington will provide CMA Recycling with approximately 4,000 tonnes of ferrous scrap raisings per month for recycling at its Meretec Recycling facility in East Chicago.

The Meretec de zincing process safely removes and captures the zinc coating from galvanized scrap metal and produces a clean black scrap or Meretec Meltstock which CMA delivers to foundries. Through the relationship with Worthington, CMA's Meretec facility is expected to produce around 80 tonnes of zinc particulate and approximately 3,920 tonnes of clean black Meretec Meltstock per month.

At full capacity, the Chicago facility is able to recycle 125,000 tonnes of galvanized steel per annum to produce around 2,000 tonnes of zinc particulate and approximately 122,500 tonnes of clean black steel.

Mr Doug Rowe MD of CMA Corporation said that the relationship with Worthington was an important step for CMA in building its presence in the US market. He added that "Worthington is a highly regarded group in the US steel industry and we are thrilled to have signed a formal agreement with them and we look forward to growing our business with them in the coming years. There is significant demand from foundries for the clean black scrap that our patented Meretec de zincing process delivers. We look forward to expanding our US based client base in the months ahead and feel confident that our plant in East Chicago will soon be running at full capacity."

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