
FerrAus Granted consent to mine by W Australian Government

Sunday, 03 May, 2009

Australian FerrAus Limited announced on April 24th that the Western Australian Government has granted FerrAus the Consent to Mine on its tenements located within the Jigalong Aboriginal Reserve in the East Pilbara region of Western Australia.

The Consent to Mine was granted following a recommendation and agreement of support for mining by the relevant Indigenous stakeholder groups the Jigalong Community and the Nyiyaparli Native Title Claimant Group.

David Turvey MD of FerrAus said that "A commitment has been made between FerrAus Limited and the Indigenous stakeholder groups towards a long and mutually beneficial relationship that supports community development and resource development."

FerrAus is developing Robertson Range Project in the East Pilbara. In May 2008 it agreed with Chinese leading mining house Western Mining Company Limited for WMC to undertake a 10% placement in FerrAus.

Based in Adelaide, South Australia, FerrAus is exploring and developing iron ore, manganese and nickel. As regards iron ore, FerrAus has 100% owned exploration licenses covering over 560 square kilometers in the under explored, high prospective new iron ore sub province in the East Pilbara region.

Current resources of Direct Shipping Iron Ore reach 43.0 million tonnes which is classified as per the JORC Code into 23.3 million tonnes Indicated and 19.7 million tonnes Inferred Resources.

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