
India ranks 13 in list of countries for overcoming economic crisis

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Zee News reported that India has been ranked at the 13th position among 57 countries by Switzerland based International Institute for Management Development for being better equipped to tide over the crisis and emerge more competitive in near term.

The rankings based on Stress Test also take into account the future scenario along with individual nation readiness and resilience in a period of global recession. Denmark has clocked the top position, followed by Singapore, Qatar, Norway and Hong Kong. The US is placed far below at the 28th spot.

Moreover, at the 13th place, India is ahead of neighboring China (18th rank) and the world's second largest economy, Japan (26).

Mr Stephane Garelli director of IMD World Competitiveness Center said "The Stress Test shows that smaller nations, which are export oriented, resilient and with stable socio political environments are better equipped to benefit immediately from the recovery."

(Sourced from zeenews.com)

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