
DSI wins USD 61.5 million Palm Jumeirah contract

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Trade Arabia reported that Drake & Scull International has been awarded AED 226 million Mechanical, Electrical & Plumbing contract for the Kingdom of Sheba development on Palm Jumeirah.

DSI has been awarded the contract for the phase-1 of the development which consists of the residential component and the Private Residence Club. This is the fourth project win for DSI from the IFA Hotels & Resorts. A top company said that this brings the total value of its contracts on the Palm Jumeirah to over AED 1.4 billion.

DSI's contract with Kingdom of Sheba incorporates the supply, installation, testing and commissioning of complete MEP works including: air conditioning, ventilation, plumbing and drainage, building management system, fire fighting, power, telephone and data, fire alarm system, intercom system, central emergency lighting, CCTV, access control security systems, PA/BGM system & lighting control system.

Mr Khaldoun Tabari vice chairman and CEO of DSI said his company was in a unique position at the moment. Mr Tabari said that "With this contract, DSI is now working on six separate projects, covering a total built up area of 1.2 million square meters on the Palm Jumeirah, making it the largest MEP contractor on the island."

He said that Kingdom of Sheba is a mixed use residential and leisure luxury resort located on the crescent of Palm Jumeirah in Dubai. It is the largest resort IFA Hotels & Resorts is developing.

Mr Tabari said that "There are still a lot of opportunities in the construction industry in the UAE and DSI is well equipped and has the capabilities and resources to take on mega projects, and deliver as per the client's requirements of time, cost and quality."

He said that "The expertise we gained in the UAE in over 40 years as a specialist MEP contracting company, combined with our cash rich position ensures we will continue to meet all our projects' requirements."

In the Q2 of 2008, DSI became the largest MEP contractor on the Palm Jumeirah after winning contracts for Fairmont Palm Hotel and Resort, an IFA Hotel and Resort project and Royal Amwaj Resort and Spa.

(Sourced from TradeArabia)

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