
RZHD forms a new division

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AK&M reported that RZHD formed the terminal development center, the company informed. It will deal with the development of the system decision on the terminal logistic complexes building, attraction of new clients, and usage of current infrastructure formation of new terminals on the private investments. In future, the Center will be restructured into the RZHD branch.

The railway development strategy stipulates the building of the basic network covering 35-40 transport logistic centers in key regions. The main point is the participation in the formation of the common technological and information environment for all types of transportation.

RZHD was set up in 2003 on the basis of the communications ministry. 100% are held by the state. The share capital is worth RUB 1.54 trillion split in 1541697819 common stocks of RUB 1000 par.

The 2007-net profit rose 3.69 fold to reach RUB 144.9 million from RUB 139.8 million. In 2008 the cargo transportation moved down 3% to RUB 1.3 billion against prior year the cargo turnover being up 5% to 2.42 trillion tariffs per tonne kilometers.

In 2008 the net profit under RAS declined 6.3 fold to RUB 13.4 billion from RUB 84.46 billion prior year revenues being up 12.9% to RUB 1.102 trillion.

(Sourced from AK&M)

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