
EIA forecasts a 44% boost in energy use by 2030

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The Energy Information Administration predicts that world energy use will increase by 44% between 2006 and 2030 and that oil prices will rise to USD 130 per barrel by 2030.

The "International Energy Outlook 2009" said that while the current global economic crisis will lower demand for energy worldwide in the near term, most countries will bounce back as a result of the anticipated recovery. The outlook projects that total world energy use will grow to 551 quadrillion British thermal units in 2015 from 472 quadrillion British thermal units in 2006. For 2030, it is expected to rise to 678 quadrillion British thermal units.

Even though world oil prices have dropped from their July 2008 mark, they are expected to rise to USD 110 per barrel in 2015 and USD 130 per barrel in 2030. The use of total liquid fuels will most likely increase.

The report also finds that production of unconventional resources, including biofuels, oil sands, extra heavy oil, coal to liquids and gas to liquids, should climb to from 3.1 barrels per day in 2006 to 13.4 million barrels per day, which would be 13% of total world liquids.

(Sourced from www.eia.doe.gov)

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