
Nippon Steel and Toyota agree on 10% steel price cut - Report

Wednesday, 27 May, 2009

Nikkei English News reported that Nippon Steel Corp has agreed to cut the price of steel it sells to Toyota Motor Corp by about 10% or JPY 15,000 per tonne (USD 158) for this fiscal year,

Nikkei, without citing any source, said that the cut, the first in seven years, may save Toyota about JPY 50 billion.

(Sourced from Bloomberg)

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