
FMG achieves slightly weaker iron ore prices in Q1

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Reuters reported that Australian iron ore miner Fortescue Metals Group Limited is achieving slightly weaker iron ore prices than it did on average last quarter.

The miner said that the weaker prices were the result of aggressive marketing of spot iron ore by competitors.

It said that the prices achieved were however higher than the spot rates.

Fortescue made the comments in a presentation at a mining conference.

(Sourced from Reuters)

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