
Saipem bags contract worth USD 580 million in Algeria

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Saipem has won a new onshore contract in Algeria worth approximately USD 580 million.

Algerian oil company Sonatrach awarded Saipem the EPC contract for gas pipeline GK3 lot 3, covering the engineering, procurement and construction of a gas transportation system.

Lot 3 encompasses a 48-inch gas pipeline system from Mechtatine to Tamlouka in the northeast of Algeria, then connecting the latter to Skikda and El-Kala located on the northeastern coast of the country, for a total length of approximately 350 kilometres. The work will be completed in a 26 month period.

The overall GK3 project will allow Sonatrach to expand its gas transport capacity to 9 billion cubic metres per year in order to provide the gas necessary to feed the future GALSI export gas line, which will connect Algeria to mainland Italy via Sardinia, as well as the new LNG train in Skikda and two power plants.

Saipem, 43% owned by Eni, is organized in three Business Units: Offshore, Onshore and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large scale offshore and onshore projects and technological competences such as gas monetisation and heavy oil exploitation.

(Sourced from www.upstreamonline.com)

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