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## **Morgan Stanley upgrades Usiminas, Gerdau and Ternium**

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Bloomberg reported that Usinas Siderurgicas de Minas Gerais SA was raised to 'overweight' from 'underweight' at Morgan Stanley.

The brokerage also upgraded Gerdau SA and Ternium SA to 'equal weight' from 'underweight.'

(Sourced from [www.bloomberg.com](http://www.bloomberg.com))

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