
Mexican rebar and wire rod prices on downward trends

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It is reported that the prices of rebar and wire rod remained going down on the Mexican market in the recent weeks due to the domestic slack demand and unacceptable price by the customers.

As per report, the rebar price went down all the way since the beginning of May 2009 and fell to USD 552 to USD 583 per ton, which was believed the bottom price probably.

As for the wire rod, the domestic low carbon wire rod is quoted at USD 552 to USD 567 per tonne, down by USD 15 per tonne as compared to weeks ago. Although the stock has been on a low level, the market price will probably go down further with the dearth of demand.

(Sourced from YIEH.corp)

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