
Everest Kanto board okays raising of INR 150 crore

Monday, 15 Jun, 2009

PTI reported that manufacturers of high pressure gas cylinder Everest Kanto will raise INR 150 crore by various fund raising routes.

Everest Kanto in a filing on the BSE said that the board of directors of the company at its meeting has approved the raising of INR 150 crore by issuing fully convertible debentures or through qualified institutional placement with the qualified institutional buyers.

(Sourced from Press Trust of India)

For more news visit at www.steelguru.com