
Kremikovtzi syndic must choose estimators for its assets

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Focus News Agency quoted Mr Tsvetan Bankov of Kremikovtzi Steel as saying that it must find estimators for its assets.

Kremikovtzi Steel's creditors' had taken 3 decisions at meeting.

First decision is in reference to order and way in which things and property rights, which had not been failed-safe by the Tax Procedure Act to be defined by syndic so to reach high sale price, has to be cashed down.

Second decision is assessment to be made on method of assets' standard cost for each asset as well as on method of assets break-value. Expenses do not have to be taken under consideration in the assessment.

Third decision is that syndic of the steel mill must choose estimators for its assets and should define their remunerations. Offers must be tabled by estimators from Privatization Agency.

(Sourced from www.focus-fen.net)

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