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## **Novokuznetsk Iron & Steel Works reports 14.3% fall in net income**

*Thursday, 04 Aug, 2005*

JSC Novokuznetsk Iron & Steel Works reported revenue of 22,98 billion rubles (\$806 millions) for the first half of 2005, up 51.5 percent from the same period last year. At the same time, Company's net income fell 14.3 percent to come to 2 billion rubles (\$70 millions), EvrazHolding said.

Gross profit rose 1.3 percent to reach 4.03 billion rubles (\$141 millions), operating profit reduced by 3.1 percent to 3.16 billion rubles (\$110 millions).

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