
Rautaruukki signs increased EUR 350 million refinancing

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Reuters reported that Finnish metals group Rautaruukki signed on an increased three year, EUR 350 million loan refinancing.

Bank of Tokyo Mitsubishi UFJ and Nordea said that announced the multicurrency revolving credit facility was increased from a launch amount of EUR 300 million after raising an oversubscription in syndication.

The financing pays a margin ranging between 250 to 350 basis points depending on a net gearing ratio tested on a quarterly basis.

(Sourced from Reuter)

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