
Templeton raises stake in Yanzhou Coal Mining to 6.34%

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China Knowledge reported that Templeton Asset Management Ltd, a subsidiary of California-based investment management organization Franklin Resources Inc has increased its shareholding in Yanzhou Coal Mining Co to 6.34% from the 5.98% it held earlier.

Information from HKEx showed that Templeton on June 1st bought 7.11 million H-shares in Yanzhou Coal Mining for HKD 75.05 million. The average price of the transaction was HKD 10.56 per share.

According to an earlier report from China Knowledge, on May 25th JPMorgan purchased 4.75 million shares in Yanzhou Coal Mining at an average price of HKD 9.2 apiece raising its shareholding to 5.08% from 4.84%. The transaction cost JPMorgan a total of HKD 43.72 million.

(Sourced from China Knowledge)

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